

## news release

for immediate release

### HREC Arranges Sale of Hilton Garden Inn Allentown, Pennsylvania



(Denver, Colorado; Washington, District of Columbia) – HREC Investment Advisors is pleased to announce, it has arranged the sale of the 111-guestroom Hilton Garden Inn Allentown West located in Allentown, Pennsylvania. The buyer was MCR Development, LLC.

Ketan Patel, Managing Director in HREC Investment Advisors' Washington D.C. office, and Mark von Dwingelo, Senior Vice President (PA# RM423339), exclusively represented the seller, Keystone Lodging Enterprises Inc. during the transaction.

The Hilton Garden Inn is located in the City of Allentown, which is the largest municipality in the Lehigh Valley of eastern Pennsylvania. The Hilton Garden Inn maintains a prime location, with convenient access and excellent visibility from Interstate 78. The Property is ideally located within the Lehigh Valley, which has recently experienced significant growth. The Lehigh Valley has worked its way into the top five Northeast markets for economic development. The Hotel is proximate to various corporate and leisure demand generators and is conveniently located 13 miles from Lehigh Valley International Airport.

**About HREC®:** HREC® is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting (market studies and appraisals), and litigation support. With 16 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

For additional information on the property, please contact:

**Ketan Patel**  
Managing Director  
410.598.7595  
[kpatel@hrec.com](mailto:kpatel@hrec.com)

**Mark von Dwingelo**  
PA# RM423339  
203.308.0142  
[mvondwingelo@hrec.com](mailto:mvondwingelo@hrec.com)

**Ashley Hunt**  
Director of Marketing  
303.267.0057  
[ahunt@hrec.com](mailto:ahunt@hrec.com)

Visit HREC®'s website at [www.hrec.com](http://www.hrec.com)

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